

PRE-CONTRACTUAL DISCLOSURE OF A FUND THAT PROMOTES E/S CHARACTERISTICS

This document provides you with information about this fund in relation to the Sustainable Finance Disclosure Regulation. It is not marketing material. The information is required by law to help you understand the sustainability characteristics and/or objectives and risks of this fund. You are advised to read it in conjunction with other relevant documentation on this fund so you can make an informed decision about whether to invest.

Robeco BP Global Premium Equities

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| SFDR Classification | <p>This fund promotes environmental and/or social ('E/S') characteristics within the meaning of article 8 of the Regulation (EU) 2019/2088 of 27 November 2019 on sustainability-related disclosures in the financial sector. This financial product promotes environmental or social characteristics but does not have sustainable investment as its objective</p> |
| 1. E/S CHARACTERISTICS | <p>What <u>E/S characteristics</u> are promoted by this fund?</p> <p>The fund has the following E/S characteristics:</p> <ol style="list-style-type: none"> 1. The fund promotes certain minimal environmental and social standards and therefore applies exclusion criteria with regards to products (including controversial weapons, tobacco, palm oil and fossil fuel) and business practices that Robeco believes are detrimental to society and incompatible with sustainable investment strategies. 2. The fund promotes adherence to and conducting business activities in accordance with the United Nations Universal Declaration of Human Rights, the International Labor Organization's (ILO) labor standards, the United Nations Guiding Principles for Business and Human Rights (UNGPs), the United Nations Global Compact (UNGC) and the OECD Guidelines for Multinational Enterprises, by scrutinizing companies that violate these principles. 3. The fund promotes internationally accepted principles set by the International Corporate Governance Network (ICGN), and applies proxy voting in line with Robeco's Stewardship policy. 4. The fund thoroughly assesses the sustainability risk profile of companies and limits investments in companies with an elevated sustainability risk profile. 5. The fund has a lower carbon footprint than the reference index. |
| 2. SUSTAINABILITY INDICATORS | <p>What are the relevant sustainability indicators used to measure the attainment of each of the E/S characteristics promoted by the fund?</p> <p>The fund has the following sustainability indicators:</p> |

PRE-CONTRACTUAL DISCLOSURE OF A FUND THAT PROMOTES E/S CHARACTERISTICS

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| | <ol style="list-style-type: none"> 1. The % of investments in securities that are on the Exclusion list as result of the application of the Exclusion policy. 2. The number of companies that are in violation of the ILO standards, UNGPs, UNGC or OECD Guidelines for Multinational Enterprises and hence are a part of the Enhanced Engagement program. 3. The % of holdings voted. 4. The % of holdings with an elevated sustainability risk profile, measured by an independent vendor. 5. The weighted carbon footprint score of the fund. |
| <p>3. BINDING ELEMENTS</p> | <p>What are the binding elements of the investment strategy used to select the investments to attain the E/S characteristics?</p> <p>The fund has the following binding elements:</p> <ol style="list-style-type: none"> 1. The fund’s portfolio complies with Robeco’s Exclusion Policy (https://www.robeco.com/docm/docu-exclusion-policy.pdf), that is based on exclusion criteria with regards to products (including controversial weapons, tobacco, palm oil and fossil fuel) and business practices that Robeco believes are detrimental to society and incompatible with sustainable investment strategies. This means that the fund has 0% exposure to excluded securities, taking into account a grace period. Information with regards to the impact of the exclusions on the fund’s universe can be found at https://www.robeco.com/docm/docu-exclusion-list.pdf. 2. The fund scrutinizes investment in companies that are in breach of the ILO standards, UNGPs, UNGC or OECD Guidelines for Multinational Enterprises. If a company in the portfolio breaches one of the international guidelines during the investment period, the company will become part of the Enhanced Engagement program. 3. All equity holdings have granted the right to vote and Robeco exerts that right by voting according to Robeco’s Proxy Voting Policy, unless impediments occur (e.g. share blocking). Robeco’s Proxy Voting Policy can be found at https://www.robeco.com/docm/docu-robeco-stewardship-policy.pdf. 4. The fund limits exposure to elevated sustainability risk investments in line with our sustainability risk policy which can be found at https://www.robeco.com/docm/docu-robeco-sustainability-risk-policy.pdf. All elevated sustainability risk investments are substantiated with a bottom-up sustainability analysis showing an extensive ESG valuation analysis. |

PRE-CONTRACTUAL DISCLOSURE OF A FUND THAT PROMOTES E/S CHARACTERISTICS

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| | <p>5. The fund’s weighted carbon footprint score is better than that of the reference index.</p> |
| <p>4. INVESTMENT STRATEGY AND GOOD GOVERNANCE</p> | <p>What investment strategy does this fund follow to meet the E/S characteristics?</p> <p>Robeco BP Global Premium Equities is an actively managed fund. The fund aims to outperform the benchmark over the long run. The fund invests across market capitalizations, regions and sectors in a flexible manner in developed countries across the world. The selection of these stocks is based on fundamental analysis and considering the carbon footprint of companies.</p> <p>To the fund, Boston Partner’s Good Governance policy applies. For more information, refer to https://www.boston-partners.com/uploads/2021/09/1a7bc0cf1c8fdb7bcf68b7273263afeb/corporate-governance-policy.pdf.</p> |
| <p>5. MONITORING OF E/S CHARACTERISTICS</p> | <p>How are the environmental or social characteristics and the sustainability indicators monitored throughout the lifecycle of the financial product and the related internal or external control mechanisms?</p> <ol style="list-style-type: none"> 1. All exclusions are coded in the Trading & Compliance module, through which investing in an excluded asset is not possible. In addition, post-trade checks take place. 2. Engagement results are periodically assed by an internal and external audit. Unsuccessful engagement might lead to exclusion. All exclusions are coded in the Trading & Compliance module, through which investing in an excluded asset is not possible. In addition, post-trade checks take place. 3. The proxy voting policy is reviewed on an annual basis, including voting principles in relation to ESG topics. Changes to the policy are presented to the Sustainability and Impact Strategy Committee. Voting behavior on ESG topics are monitored in the first line. On an annual basis the implementation of the voting policy is tested as part of our ISAE framework. 4. Financial Risk Management will monitor that all holdings with an elevated sustainability risk rating are substantiated. Every quarter, all holdings with elevated sustainability risk will be reviewed by the Controversy Committee and the committee can ask the portfolio manager for an update of the valuation case. 5. The second line of defense (Risk Management) monitors the Carbon Footprint of the portfolio versus the reference index on a daily basis and facilitates pre-trade compliance. |

PRE-CONTRACTUAL DISCLOSURE OF A FUND THAT PROMOTES E/S CHARACTERISTICS

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| <p>6. PRINCIPAL ADVERSE IMPACT</p> | <p>Does the fund take into account Principal Adverse Impact?</p> <p>More information on Robeco’s approach to Principal Adverse Impact can be found at: https://www.robeco.com/docm/docu-robeco-principal-adverse-impact-statement.pdf.</p> <p>In the course of 2022, more information in relation to the fund’s approach to Principal Adverse Impact, will become available.</p> |
| <p>7. ENGAGEMENT POLICIES</p> | <p>What is Robeco’s <u>engagement</u> policy?</p> <p>Robeco actively uses its ownership rights to engage with companies on behalf of our clients in a constructive manner. Robeco engages with companies worldwide, in both our equity and credit portfolios. The outcomes of our engagement efforts are communicated to analysts, portfolio managers, and clients, enabling them to incorporate this information into their investment decisions as part of Robeco’s integrated Sustainable Investing framework. Engagement consists of a constructive dialogue between institutional investors and investee companies to discuss how they manage ESG risks and seize business opportunities associated with sustainability challenges. Robeco carries out two different types of corporate engagement with companies in which we invest: value engagement and enhanced engagement.</p> <p>Value engagement is a proactive approach focusing on long-term, financially material ESG opportunities and risks that can affect companies’ valuation and ability to create value. The primary objective is to create value for investors by improving sustainability conduct and corporate governance.</p> <p>Enhanced engagement focuses on companies that severely and structurally breach minimum behavioral norms in areas such as human rights, labor, environment and anti-corruption. The primary objective of enhanced engagement is to address reported shortfalls against internationally accepted codes of conduct for corporate governance, social responsibility, the environment and transparency such as the UN Global Compact and OECD Guidelines for Multinational Enterprises. In this approach, we monitor companies on several PAI indicators in relation to human rights, labor standards, the environment and anti-corruption.</p> <p>Engagement with governments, government related agencies, or regulators can add value to our engagement program. Therefore, we take part in consultations and provide feedback on regulations that facilitate a better or level playing for ESG issues. In 2021, Robeco has participated in multiple collaborative sovereign engagement efforts</p> |

PRE-CONTRACTUAL DISCLOSURE OF A FUND THAT PROMOTES E/S CHARACTERISTICS

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| | <p>to address deforestation, and is assessing future opportunities for additional sovereign engagement.</p> <p>More information on engagement policy can be found at https://www.robeco.com/docm/docu-robeco-stewardship-policy.pdf.</p> |
| <p>8. SUSTAINABILITY DATA SOURCES, METHODOLOGIES AND PROCESSING</p> | <p>What sustainability <u>data</u> is used in managing this fund? Are there any <u>limitations</u> in the data sources used in this fund?</p> <p>What are the <u>methodologies</u> to measure the attainment of the social or environmental characteristics promoted by the financial product using the sustainability indicators? Are there any <u>limitations</u> to those methodologies?</p> <p>Information in relation to data and methodologies can be found at https://www.robeco.com/en/key-strengths/sustainable-investing/sustainability-reports-policies.html.</p> |
| <p>9. INDEX</p> | <p>What is the index used for this fund?</p> <p>The reference index, MSCI World Index, is a general market index, representing the investment universe, and is not consistent with the E/S characteristics promoted by the fund. For the binding element in relation to carbon, the The MSCI Value Index is used. The index methodology can be found on the relevant webpages by the index provider: https://www.msci.com/.</p> |
| <p>Other relevant documents</p> | <p>Prospectus / KIID / Factsheet</p> <p>For other relevant documents see https://www.robeco.com/en/funds/#!/#documents</p> |